# WHAT TO KNOW ABOUT THE APPRENTICESHIP LEVY

As part of the Apprenticeship Reforms in April 2017, government introduced an Apprenticeship Levy for businesses with a payroll bill of £3m or more.

#### WHEN TO PAY

The apprenticeship levy is paid via a monthly contribution along with your monthly payroll submission to HMRC. At a rate of 0.5% of their monthly payroll cost

## SPENDING THE LEVY

Employers have 24 months in which to spend their contribution before the money is removed from their account by government.

#### WHO IS IT AVAILABLE FOR

Apprenticeship programmes are now open to individuals of all ages and can be used to enhance the skills and knowledge of the existing workforce as well as new recruits.



**APPROVAL** You can only spend your apprenticeship levy contributions with an approved Training Provider, College, Employer Provider or University.



Gloucestershire Engineering **Training**  please refer to **get-trained.org** or info@get-trained.org for further information.

## WHAT CAN IT BE SPENT ON

You can only spend your apprenticeship levy on paying for training and assessment within an approved apprenticeship programme.

